



MENTOR MINISTER LAUNCHED UMP COOPERATIVE

Domestic Trade, Cooperatives and Consumerism Minister and Universiti Malaysia Pahang (UMP) Mentor Minister Dato' Sri Ismail Sabri Yaakob launched Koperasi UMP Berhad and UMP Co-op Book Shop at the Chancellery Square, Gambang on March 10, 2012.

Koperasi UMP Berhad is a cooperative that unified all staff members and undergraduates with a business plan that offered long term profits to be enjoyed by all.

Dato' Sri Ismail Sabri said as of end of January this year, 9,141 cooperatives had been registered in the country including 690 in Pahang.

He said if in 2009, the cooperatives only contributed one percent to the Gross Domestic Product (GDP) but with the growing number of cooperatives registered,

the targeted increase of five percent to the GDP could be achieved by 2013.

"This clearly shows that the role of cooperative in helping to generate the nation's income is no small matter.

"The National Cooperative Policy 2002-2010 introduced by the Government gave room for cooperative management to grow in a more systematic way such as having proper business development programmes, better access to financing resources, helping to instill entrepreneurial values and form an improved means to regulate the cooperatives," Dato' Sri Ismail Sabri said in his speech.

He also announced a grant of RM30,000 to Koperasi UMP Berhad and another RM30,000 to UMP Undergraduates Consumer Movement - based on projects



submitted by the latter's members.

He added that the movement played a role in creating awareness and providing information on consumerism to students, parents and public on prudent spending and to not to be easily duped.

UMP Vice-Chancellor, Professor Dato' Dr. Daing Nasir Ibrahim said since the university's inception 10 years ago, several attempts were made by staff and undergraduates to set up a cooperative.

"Due to the unanimity showed that was based on the union of mind and unity in action all this while, Koperasi UMP Berhad became a reality.

"The UMP Co-op Book Shop to be launched soon after this is the first initiative that reflects Koperasi UMP Berhad's commitment in giving a significant impact on UMP's denizens' welfare and need,

The National Cooperative Policy 2002-2010 introduced by the Government gave room for cooperative management to grow in a more systematic way such as having proper business development programmes, better access to financing resources, helping to instill entrepreneurial values and form an improved means to regulate the cooperative

as a whole," he added.

He also said UMP's management viewed the development as positive especially in its effort to carry out UMP Strategic Plan 2011-2015 that involved four University Key Result Areas (UKRA).

With the right and focused business plan, Professor Dato' Dr. Daing Nasir said the cooperative

making profits," Professor Dato' Dr Daing Nasir said.

He added that with high commitment, honesty, strong governance and excellent corporate culture, Koperasi UMP Berhad could be turned into a respected and competitive cooperative movement.

Dato' Sri' Ismail Sabri also gave away incentive grants of RM1,000



would be able to make important contribution that fulfilled the strategy and initiative under the second UKRA - financial sustainability.

He also said the cooperative management must work closely and move together with UMP management to ensure that the objectives and aims of the Koperasi UMP Berhad were translated accordingly to the benefits of its members.

"The cooperative management needs to make the best in creativity and be sensitive in order to concentrate, explore and seek opportunities and potentials that can bring in added values while

each to UMP, UiTM Jengka and Ikip Pahang for setting up student consumer movements in their campuses.

An additional RM2,000 each was also given to UMP and UNITEN in Muadzam Shah to get them started with consumerism programmes.

Dato' Sri Ismail Sabri also visited Kedai Produk 1Malaysia (KR1M) and spent time mingling with UMP undergraduates at the cafeteria that served the Menu Rakyat 1Malaysia (MR1M) as well as students' menu offered at the rate of RM2 for breakfast and RM3.50 for lunch.

He added that to date, there were 90 premises and five



universities including UMP that offered KR1M and MR1M products.

Also present were Malaysia Cooperative Commission Pahang Branch Director, Zahari Abdul Aziz, Deputy Vice-Chancellor (Academic & International), Professor Dr. Badhrulhisham Abdul Aziz, Deputy Vice-Chancellor (Research & Innovation), Professor Dato' Dr. Rosli Mohd Yunus, Assistant Vice-Chancellor (Student Affairs & Alumni), Professor Dr. Yuserrie Zainuddin and Koperasi UMP Berhad Chairman, Abdul Aziz Mohd Azoddein.