



MORE THAN 1,500 FIRST-YEAR UNDERGRADUATES RECEIVED KADS1M

"The KADS1M initiative is a result of the Government being thoughtful of doing something to help reduce their expenses due to high cost of living."

More than 1,500 Universiti Malaysia Pahang (UMP) first-year undergraduates received the 1Malaysia Student Discount Card (KADS1M) held on November 23, 2012.

It was the second time held with the first involving 7,737 undergraduates from year two until four of second, in September.

The cards were presented by Domestic Trade, Cooperative and Consumerism Minister, Dato' Sri Ismail Sabri Yaacob who also officially closed UMP Undergraduates Consumerism Movement Carnival that was held over three days.

The carnival was organised by UMP Undergraduates Consumerism Movement Club (GPS), supported by the State Office of Domestic Trade, Cooperative and

Consumerism (KPDNKK) and Student Affairs and Alumni Department (Saffad).

Dato' Sri Ismail Sabri said to date, 149 institutes of higher learning had set up the clubs comprising some 11,000 members who would help spread information on consumerism to 1.5mil undergraduates nationwide.

"Undergraduates are no exception to problems relating to consumerism as some have been ripped off during transactions, involved in fake investment schemes while some have been declared bankrupt.

"Based on the statistics obtained from the Insolvency Department, the number of youths declared bankrupt has increased to 40% every five years and the number is expected to increase to 100,000 by the year 2020," he said when speaking at the event held at UMP Sports Complex in Gambang.

He added that among the major factors that contributed to the situation were accumulated credit card debts, car loans and personal loans and if left unchecked, it could pose a problem to the nation's future as youths were the country's main source of productivity.