

ASIA-PACIFIC ECONOMIC COOPERATION (APEC) INTERNATIONAL GRANT

BY: PUTRA MOHD DARUL RIDZUAN ROSLI

The APEC International Grant is a fund by Asia-Pacific Economic Cooperation or APEC. APEC is a forum to promote growth in economy, cooperation, trade and investment in the Asia Pacific region. APEC was set up in 1989 and aimed at boosting economic growth and prosperity in the region. It is also aimed at strengthening ties among the community in the region that includes its 21 member countries such as Australia, Brunei Darussalam, Canada, Chile, People's Republic of China, Hong Kong, China, Indonesia, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, The Republic of the Philippines, The Russian Federation, Singapore, Chinese Taipei, Thailand, United States of America and Viet Nam.

There are four main funds for APEC project: Operational Account (OA), Trade and Investment Liberalisation and Facilitation Account (TILF), APEC Support Fund (ASF) and a private fund.

APEC Fund 2014

The table on the right is an estimation of the fund for two sessions approved by APEC for 2014.

Other than the introductory workshop, an evaluation on applications by UMP researchers for the FRGS Fundamental Research Grant was also carried out. The fund was provided by the Education Ministry. The session held was aimed at ensuring every application submitted to the ministry was of quality and met the criteria as specified. The ministry finally approved 43 out of the 98 applications submitted by UMP. It involved a total fund of RM4,426,700.00 for FRGS Phase 1/2014.

Fund	Per session	Total funds available (2014)
Operational Account (OA)	\$905,466	\$1,810,933
Trade & Investment Liberalisation and Facilitation Account (TILF)	\$295,194	\$590,388
APEC Support Fund (ASF) General Fund	\$372,042	\$744,085
ASF Sub-funds		
(i) Human Security	\$212,259	\$424,519
(ii) Health & Emergency Preparedness	\$256,242	\$512,485
(iii) TFAPII	\$71,856	\$143,712
(iv) Science and Technology	\$253,544	\$507,089
(v) Energy Efficiency	\$1,080,759	\$2,161,518
(vi) ANSSR	\$619,506	\$1,239,011
(vii) Supply Chain Connectivity	\$665,843	\$1,331,685
Total OA+TILF+ASF	\$4,732,711	\$9,465,425

* Amount as of March 31, 2014.

** Unused fund will be carried forward to the next session.

*** USD currency.

Website: <http://www.apec.org/Projects/Funding-Sources.aspx>

The MTUN COE Secretariat also took the opportunity to visit UMP Gallery and look at research products that had become the pride of UMP.



A visit to the Centralised Analysis Laboratory



A visit to the laboratory