COST REDUCTION WORKSHOPS

BY: HAZLINA FAIZAL

Two series of workshop on cost-cutting measures were conducted on December 15-16, 2012 and January 12-13, 2013 with the main objective was to identify prudent practices in managing expenses at all of Universiti Malaysia Pahang (UMP)'s Responsibility Centres (RCs).

This was in line with the targets set in the KRA 2's Financial Sustainability (Sustainable Operations).

The facilitator was Associate Professor Dr Ahmad Rahman Songip who was also the founding director of Transformation and Risk Management Division, Universiti Teknologi Malaysia (UTM).

In the workshop, he shared a variety of best practices applied by UTM in implementing cost-cutting measures.

Both the workshops were attended by representatives from RCs who were directly involved in implementing policies and regulations in their respective departments.

The workshop format was different this time as the participants were required to actively contribute ideas and views that did not involve participation from the university's top management.

They were also encouraged to come up with any suggestions, regardless of its relevance or pertinence.

A total of 53 RC representatives attended the workshops and they came up with 80 projects which were divided among 28 head projects.

They were then given the task to see to it that the ideas were forwarded and implemented accordingly so operational cost could be cut.