

# Asset-light strategy, managerial ability, and corporate performance of the Asian telecommunications industry

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## ABSTRACT

This paper examines the effects of asset-light strategy on the corporate performance of listed Asian telecommunications corporations and the moderating effect of managerial ability on the association between asset-light strategy and corporate performance. The study applies the dynamic slacks-based measure (DSBM) model and Tobit regression to measure managerial ability. The empirical results show that asset-light strategy positively affects corporate performance and that managerial ability has a significant moderating effect on the relationship between the degree of asset-lightness (DAL) and corporate performance. The findings further show that the greater the managerial ability, the stronger the relationship between DAL and corporate performance.

**KEYWORDS:** dynamic slacks-based measure (DSBM) model, managerial ability, corporate performance, telecommunications industry, Asian

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