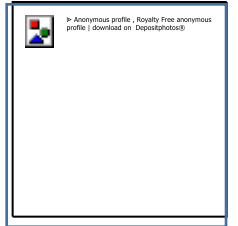


RETIREMENT FINANCIAL WELLNESS INDEX: CONCEPTUAL FRAMEWORK AND RESEARCH AGENDA

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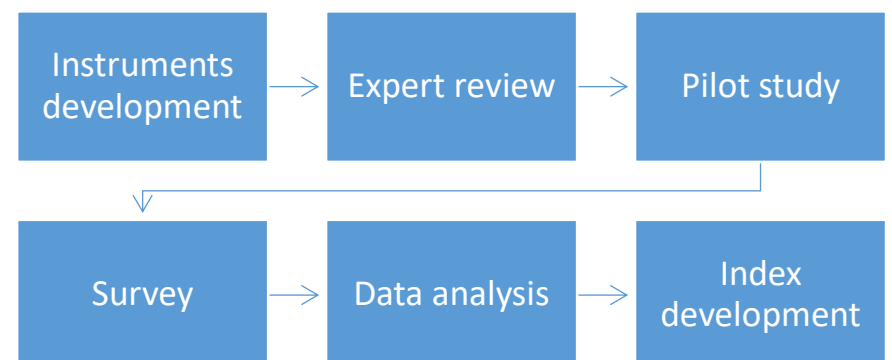
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- Copyright number with date



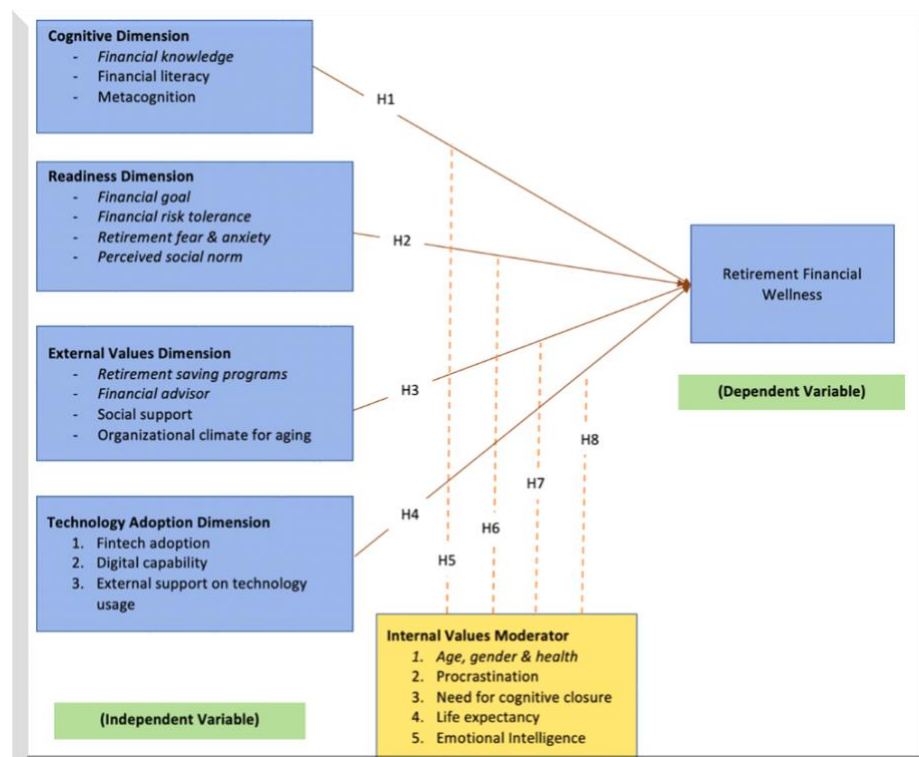
Product Background

- With a rapidly ageing society, Malaysia need to design new comprehensive policies that will ensure its people to have adequate financial protection in golden age
- RFW Index aims at providing guidance for the government, employers and future retirees in measuring employees' preparedness for their retirement.
- This index will produce inputs for the government to develop the policies that will allow Malaysian to work longer with less physical demanding occupations and more digitally enabled working environment.

State of the Art/ Methods



Product Image and Product Characteristics/Results



Marketability & Commercialisation

- This model is expected to emerge as a system.
- This system will be in the form of application that may be sold to the users.
- Income can also be generated from the interactions on the advertisements displayed within the application.

Benefits/Usefulness/ Applicability

- The outcome of this model will complement the Malaysian National Strategic Thrust (Societal Well-Being) and SDG Agenda 2030 to reduce inequality and poverty in the population.
- Encourage long life learning and productive employment of all workers including older workers.

Environmental Impact

- This invention is a social innovation that implies structural change of retirement preparation ecosystem in Malaysia, which ultimately aim to improve the wellbeing of elderly citizens hence no environmental impact will involve in its creation.

Cost Analysis

- For time being, this innovation is in the stage of model whereby involvement of cost during this stage is not necessary.

Status of Innovation

- Presently, the innovation is in the form of model.
- When the research is complete, a system is expected to be designed.
- The system is projected to benefit the retirees as a focus group, government and employers.

Achievement/Award

- GOLD FiMiEX, 2021

Publication

- Developing Resilient Financial Wellbeing among Elderly Citizens in Malaysia, 2021 (Indexed by SCOPUS)

Collaboration/Industrial Partner

- This invention will improve the financial resilience among the retirees in Malaysia. We propose to collaborate with